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Getting a life insurance policy can be complicated, but the situation becomes even more difficult if you have a serious precondition. There are three various categories of Life Insurance to choose from. The type of policy you can obtain relies heavily on your health and preconditions.

| |  Traditional Life Insurance |  Simplified Issue Life Insurance |  Guaranteed Issue Life Insurance |
|--|--|--|---|
|  Description | You need to complete medical tests along with an extensive medical questionnaire. | You need to complete a short medical questionnaire but no medical tests are required. | Medical tests and questions are not required. Everybody qualifies regardless of preconditions. |
|  Your rates |  The lowest rates (esp. if you are in good health). |  Relatively high rates |  The highest rates |
|  Dealing with preconditions | Numerous pre-existing conditions / critical illnesses will sometimes not allow this insurance. | You can qualify for this type of insurance if you have some complicated pre-conditions / critical illnesses. | You can qualify independently of your pre-conditions. |
|  Maximum Coverage limits |  \$3,000,000 – \$5,000,000 |  \$50,000 – \$300,000 |  Up to \$25,000 |
|  Warnings | None, outside of the two year suicide and incontestable clause that is within all life insurance policies | This insurance comes either with immediate payouts (your claim will be paid even if you die directly after buying a policy) or deferred payouts (your claim will not be paid if a death occurs within initial 1-2 years (timing depends on the policy) | This insurance typically has a 2-year waiting period, meaning if you die within the first 2 years, no claim will be paid. |

| If you have this precondition... | ... you can expect to get these types of insurance | | |
|---|--|---|---|
| |  Traditional Life Insurance |  Simplified Issue Life Insurance |  Guaranteed Issue Life Insurance |
|  No preconditions |  |  |  |
|  Diabetes |  |  |  |
|  Heart Attack |  |  |  |
|  Cancer |  |  |  |
|  High Blood Pressure |  |  |  |
|  High Cholesterol |  |  |  |
|  Alzheimer's Disease |  |  |  |
|  Multiple Sclerosis |  |  |  |
|  HIV |  |  |  |
|  Depression |  |  |  |
|  Kidney Transplant |  |  |  |



Understanding life insurance policies requires a lot of expertise. At insureye.com you will be able to connect with an insurance expert to discuss your particular situation and get an insurance quote tailored to your needs.

| Legend | |
|---|-----------------------------------|
|  | - not able to apply |
|  | - some chance to get approved |
|  | - good chance to be approved |
|  | - very good chance to be approved |
|  | - will be always approved |