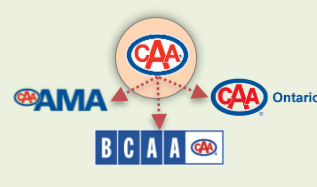
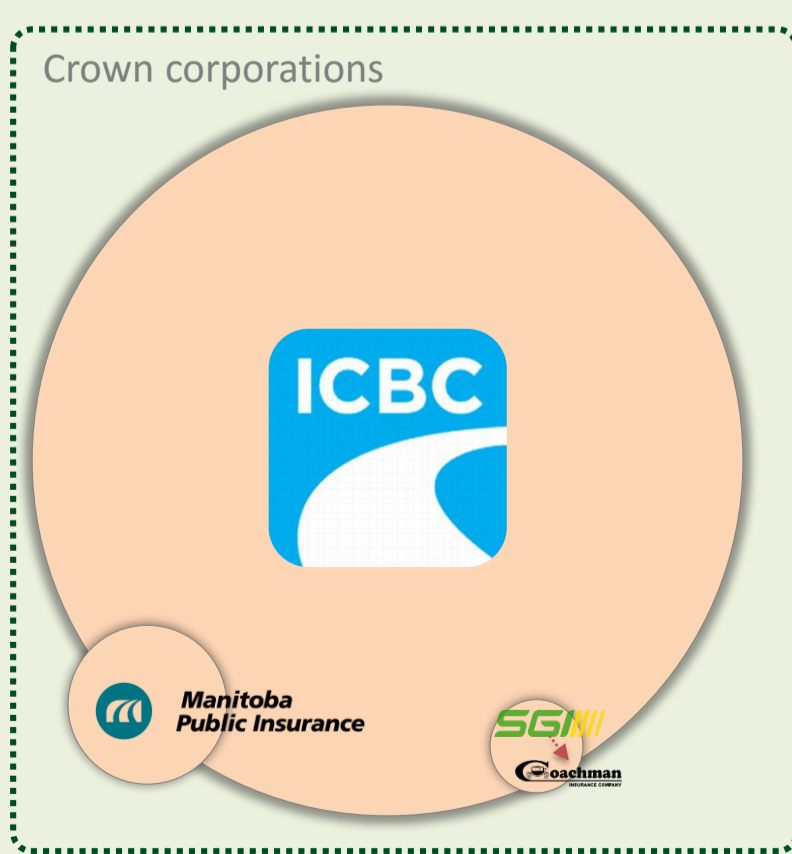
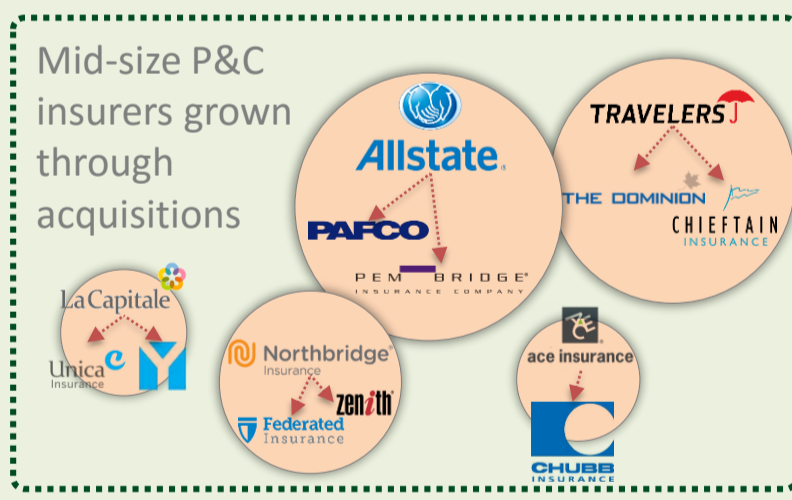




# Who Owns Whom – Property and Casualty Insurance in Canada

Large P&C insurers grown through acquisitions



Size of the company in Net Premium Written

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